



# COMMERCE

Subject : Accountancy

Date : 19/04/2020

#R.G.J.C\_Online  
Home Assignment

## ACCOUNTANCY PART - A

- ① Differentiate between cash basis and accrual basis of accounting on the basis of timing of recording an Income.
- ② Use accounting equation to show the effect of the following transactions of M/s Rahini Traders:
  - (a) Started business with cash ₹ 1,20,000.
  - (b) Purchased goods for cash ₹ 10,000.
  - (c) Rent received ₹ 5,000.
  - (d) Salary Outstanding ₹ 2,000
  - (e) Sold goods for cash (costing ₹ 5,000) ₹ 7,000.
  - (f) Goods destroyed by fire ₹ 500.
- ③ Prepare a double column cash book with the help of following information for December 2019:  
2019  
Dec 1 Started business with cash ₹ 1,20,000.  
3 Cash paid into bank ₹ 50,000  
5 Purchased goods from Sarthi ₹ 20,000  
6 Sold goods to Dina and received a cheque ₹ 20,000  
10 Paid to Sarthi cash ₹ 20,000.  
14 Cheque received on Dec 6, 2019 deposited into bank.
- ④ Mohit is owner of a Restaurant. He paid son's fees from his personal bank account ₹ 20,000. Whether this constitute his business transaction? Give reason.
- ⑤ Hari gifted a set of 6 T-shirts (made in his Garments factory) to one of his friend. In which accounts this transaction should be debited and credited.

Dear Students wish you all good health and mind.

Stay blessed #StaySafe

on behalf of Dept. of Commerce

**Indrani Paul**



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6) Complete the following rectification entries:

Date	Particulars		Dr	Cr
1.	..... To ..... To ..... (Furniture purchased for ₹5000 wrongly debited to purchase account as ₹500, now rectified.)	Dr	.....	.....
2.	..... To ..... (Sale of machinery wrongly recorded in sales book, now rectified.)	Dr	2000	2000
3.	..... To ..... (Purchase book undercast by ₹1000.)	Dr	.....	.....

7) Prepare bank reconciliation statement as on Dec 31st, 2019

- The payment of a cheque for ₹550 was recorded twice in the pass book.
- Withdrawal column of the pass book undercast by ₹200.
- A cheque of ₹200 has been debited in the bank column of the cash book but it was not sent to bank at all.
- ₹500 in respect of dishonoured cheque were entered in the pass book but not in the cash book.

Overdraft as per pass book is ₹20000.